VIETNAM OIL AND GAS GROUP

No 18 Lang Ha Str, Thanh Cong Pre, Ba Dinh Dis, Ha Noi, Vietnam
Tel: (84-4) 825 2526 * Fax: (84-4) 826 5942
Website: www.petrovietnam.com.vn

No: 5514/DKVN-LAHGT

POWER OF ATTORNEY

The undersigned Phung Dinh Thuc, President and CEO of Vietnam Oil and Gas Group (Petrovietnam), a company incorporated under the laws of the Socialist Republic of Vietnam and having its registered office at 18 Lang Ha street, Hanoi, Vietnam, (hereinafter referred to as the "Principal") do hereby authorize :

Mr. Nguyen Thien Bao, Vice President of
PetroVietnam Finance Joint Stock Corporation (PVFC),
a company incorporated under the laws of the Socialist Republic of Vietnam
and having its registered offices at 72 Tran Hung Dao street, Hanoi, Vietnam
Tel: +84 4 3942 6800, Fax: +84 4 3942 6796
(hereinafter referred to as the "Attorney")

to be the true and lawful Attorney of the Principal with the authority to act for and on behalf of Petrovietnam :

- To execute legal documents/agreements for selling certain Certified Emission Reductions issued to and held by the Principal with respect to the Clean Development Mechanism project number 0152 - Rang Dong Oil Field Associated Gas Recovery and Utilization Project (Rang Dong CDM Project);
- To work with the partners or relevant parties of Principal in Rang Dong CDM Project in order to implement the above authorised acts.

Consequently, the Attorney is authorized to implement all necessary procedures and other acts which may be required under the prevailing laws and regulations with regard to the above.

This Power of Attorney shall take effect from the date first written and will expire on 18th June, 2010 unless sooner revoked or superseded by Principal.

Made in Hanoi, Vietnam
This 14 day of July, the year 2009

The Principal	**The Attorney**
TẬP ĐOÀN DẦU KHÍ VIỆT NAM	TỔNG CÔNG TY TÀI CHÍNH CỔ PHẦN DẦU KHÍ
Phung Dinh Thuc	**Nguyen Thien Bảo**
President and CEO of Petrovietnam	**Vice President of PVFC**